

# Freight Services Liability insurance

Insurance Product Information Document

Product: Freight Services Liability Insurance

Company: Baltic Underwriting Agency, AB

Insurance risk is assumed by insurers whose financial ratios are not less than "A" and who are registered in the European Union or the European Economic Area. The Insurance Certificate is issued by Baltic Underwriting Agency, AB, which operates on the basis of the powers of the Coverholder Appointment Agreement related to the conclusion and performance of the Insurance Contract.

This document provides a summary of the key information relating to the standard terms and conditions of Cargo insurance policy. This document does not reflect the terms of a specific insurance contract and is not part of the insurance contract. Detailed pre-contractual and contract-related information is provided in other documents: the type of insurance rules, the insurance offer, the insurance contract and its annexes.

## What is this type of insurance?

This is a Freight Services Liability Insurance, which provides a cover to road carrier or freight forwarder's liability.



### What is insured?

**Insurance object** – liability of the road carrier or freight forwarder for the transported cargo or caused damage to third parties.

#### Standard insurance risks:

- ✓ Cargo and Related Liability.
- ✓ Errors and Omissions.
- ✓ Third Party Liability.

#### Additional possible insurance:

- ✓ Warehousekeepers Liability.
- ✓ Freight Demurrage and Defence.
- ✓ Cargo falling overboard.



### What is not insured?

#### Non - compensable losses:

- ✗ Force majeure.
- ✗ In cases of terrorism, war, mass unrest.
- ✗ Unlawful, deceptive or dishonest actions of the Insured's management.
- ✗ Losses during cyber attacks



### Are there any restrictions on cover?

- ! The deduction of the fixed amount specified in the insurance contract is deducted from the calculated losses.
- ! In case of an insured event, the damage shall be indemnified within the limits of the sum insured and limits specified in the insurance contract.
- ! Neatlyginsime nuostolių, apie kuriuos buvo žinoma iki draudimo sutarties sudarymo.



### Where am I covered?

- ✓ Worldwide, except for sanctioned or non-restricted areas unless otherwise stated in the Policy Schedule.



### What are my obligations?

- Pay insurance premium shown in your Policy Schedule.
- Provide notice to us in writing about any Claims made against you as soon as practicable. You must take all reasonable measures to limit and prevent the consequences of the Claim.
- Provide to us in a timely fashion all information in connection with any Claim or circumstance notified.
- Provide to us any assistance we require to allow us to investigate, defend, or resolve any Claim or circumstance notified.
- You should not make any admission or give any offer or settlement or promise or indemnity to any party without our prior and written consent.

**When and how do I pay?**

The premium for this Policy is shown in your Policy Schedule. You must pay any premium due for this Policy within the time frames specified in the Policy Schedule and Invoice.

**When does the cover start and end?**

Your Policy will start and end on the dates specified in the Policy Schedule as the Period of Insurance, unless it is cancelled by you or by us before it ends. Our right to cancel is limited to non-payment of insurance premium as set out in General terms and conditions

**How do I cancel the contract?**

You may cancel this Policy at any time by sending us 30 days' writing notice.