

Corporate Travel Insurance

Insurance Product Information Document

Product: Corporate Travel Insurance

Company: Lloyd's Insurance Company S.A. acting through
Baltic Underwriting Agency, AB

BUNDA

Baltic Underwriting Agency

This policy is underwritten by Lloyd's Insurance Company S.A. a Belgium limited liability company with its registered office at 14th Floor, Bastion Tower, Place du Champ de Mars 5, 1050 Brussels, Belgium and registered with Banque-Carrefour des Entreprises/ Kruispuntnbank van Ondernemingen under number 682.594.839 RLE (Brussels). It is an insurance company subject to the supervision of the National Bank of Belgium. Its Firm Reference Number(s) and other details can be found on www.nbb.be.

This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of this Insurance, including the general policy limits, can be found in the policy document which is available on request from Baltic Underwriting Agency. Other pre-contractual information is also available from Baltic Underwriting Agency.

What is this type of insurance?

This is a Medical expenses and repatriation, Accidental death and disability, Personal liability, Baggage and Trip delays, Baggage loss, Trip cancelation, Missed flight Insurance. Subject to the terms, conditions and exclusions contained in the Policy it provides certain financial compensation in the event of Insured person Accidental Death, Disability or Medical expenses and repatriation, personal liability, baggage and trip delays, baggage loss, trip cancelation, missed flight costs and any additional extensions purchased and stated in the Policy.



What is insured?

If detailed in the schedule the following benefits are covered:

Section II. Medical Expenses and Repatriation

✓ Medical Expenses

Cover for reasonable and necessary expenses for medical aid, incurred due to unexpected Acute health disorder or an Accident

✓ Repatriation Expenses

Cover for expenses for the transportation of the Insured from Abroad to the place of his/her permanent residence for further treatment or for the transportation of the remains of the Insured

Section III. Accidental Death and Disability

✓ Accidental Death

Cover for the Insured Person as a result of their Accidental Death

✓ Accidental Disability

Cover for the Insured Person long-term or permanent disability as a result of insured event.

Section IV. Personal liability

✓ Cover for civil liability expenses arising from ordinary actions of the Insured as a natural person, whereby the Damage has been inflicted on third parties

Section V. Baggage and trip delays



What is not insured?

Unless otherwise specified in the Policy:

All Sections

- ✗ Flying other than as a passenger
- ✗ A criminal act by The Insured Person
- ✗ Suicide, attempt of suicide, or wilful self-injury of the Insured
- ✗ Trips booked against medical advice
- ✗ War or Terrorism
- ✗ Nuclear Reaction, Nuclear Radiation or Radioactive contamination
- ✗ Engaging in Professional Sport, high risk activities
- ✗ Military field exercise and/or physical training

Section II. Medical Expenses and Repatriation

- ✗ Poisoning of the Insured, for the purposes of willful intoxication with alcohol, narcotic and/or chemical toxic substances or medicines not prescribed by a licensed doctor

Section III Accidental Death and Disability

- ✗ The Insured Person being intoxicated by alcohol or drugs unless prescribed by a Qualified Medical Practitioner
- ✗ Any naturally occurring condition or degenerative process
- ✗ Pre-existing physical or mental conditions

Section VI Personal liability

- ✗ Contractual liability
- ✗ The Damage related to the control, use, loading and unloading of vehicles
- ✗ The Damage to money, securities, precious metals and similar
- ✗ The Insured Person being intoxicated by alcohol or drug unless prescribed by a Qualified Medical Practitioner

Section V Baggage and trip delays

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✓ Cover for necessary and reasonable expenses due to Baggage or Trip delay starting from 4th (fourth) hour of delay.

Section VI. Baggage loss

✓ Cover for Damage to Baggage during transportation as well as theft of Baggage during travel costs.

Section VII. Trip cancellation

✓ Cover for irrecoverable expenses for trip and/or trip-related services due to trip cancellation or interruption due to insured event.

Section VIII. Missed flight

✓ Cover for actual expense and costs due to being late to the Place of Trip due to an Insured Event under which further travelling of the Insured is not possible or delayed more than 2 hours.

- ✗ Strike, hijacking of aircraft and/or ship, restrictions imposed on travel by competent authorities
- ✗ Trip was cancelled more than 4 hours prior to the departure time stated in the travel ticket
- ✗ Baggage delay while the Insured was returning to the Permanent place of residence

Section VI Baggage loss

- ✗ The Damage or theft occurred in relation to objects not adapted for transportation
- ✗ The Insured did not apply immediately (not later than within 24 hours) for loss, theft or robbery of the Baggage to relevant institution

Section VII Trip cancellation

- ✗ Pregnancy, chronic diseases, mental or nervous disease, pre-existing medical or dental condition
- ✗ Restrictions imposed on travel by competent authorities

Section VIII. Missed flight

- ✗ Delayed departure due to poorly planned travel schedule

All uninsured events list is specified in the terms and conditions.



Are there any restrictions on cover?

- ! There may be sub limits and daily or monetary excesses on some benefits
- ! You must be between 18 and 71 to be eligible to purchase this cover
- ! Total sum payable will not exceed 100% of the sum stated in the schedule



Where am I covered?

✓ Territorial scope is stated in the Policy.



What are my obligations?

- We have relied on the details that you gave us when buying the Policy. If those details change during the period of the Policy, to make sure that you are still covered, you must tell us as soon as you can.
- You notify us of any inaccuracies in the information contained in the Policy, or of any changes to that information.
- You must comply with all the terms and conditions of this Policy.
- You must tell us as soon as possible of any incidents connected to this insurance whether or not related to a claim.



When and how do I pay?

The premium for this Policy is shown in your Policy documentation.



When does the cover start and end?

Your Policy will start and end on the dates specified as the Period of Insurance, unless it is cancelled by you or by us before it ends.



How do I cancel the contract?

You may cancel this Policy at any time by sending us 30 days' written notice and any unearned premium shall be returned to you provided that We have not made any claims payment under this policy or have any claims for consideration or You are not aware of any claims that have not been reported to Us. Any claim payments made or under consideration shall be deducted from the amount of unearned premium due to be returned. We will also deduct the contract conclusion and execution costs (30% of annual premium).